

PROPERTY DISCLOSURE STATEMENT RURAL PREMISES—LAND AND BUILDING



Date of disclosure: April 22, 2017

The following is a statement made by the seller concerning the premises located at:

ADDRESS: 414 Isabella Point Road Salt Spring Island V8K 1V4 (the "Premises")

THE PROPERTY CONTAINS THE FOLLOWING BUILDINGS:

____ Principal Residence ____ Residence(s) ____ Barn(s) ____ Shed(s)
____ Other Building(s) Please describe _____

THE SELLER IS RESPONSIBLE for the accuracy of the answers on this property disclosure statement and where uncertain should reply "do not know." This property disclosure statement constitutes a representation under any Contract of Purchase and Sale if so agreed, in writing, by the seller and the buyer.

THE SELLER SHOULD INITIAL THE APPROPRIATE REPLIES.

1. LAND – This property disclosure statement is in respect of the land and the

(describe one building only, for all other buildings use the Rural Premises Land and Building Addendum)

YES NO DO NOT KNOW DOES NOT APPLY

A. Are you aware of any encroachments, unregistered easements or unregistered rights-of-way?	NA	NA		
B. Are you aware of any existing tenancies, written or oral?	NA	NA		
C. Are you aware of any past or present underground oil storage tank(s) on the Premises?	NA	NA		
D. Is there a survey certificate available?	NA	NA		
E. Are you aware of any current or pending local improvement levies/charges?	NA	NA		
F. Have you received any other notice or claim affecting the Premises from any person or public body?	NA	NA		
G. Are the Premises managed forest lands?	NA	NA		
H. Are the Premises in the Agricultural Land Reserve?	NA	NA		
I. Are you aware of any past or present fuel or chemical storage anywhere on the Premises?	NA	NA		
J. Are you aware of any fill materials anywhere on the Premises?	NA	NA		
K. Are you aware of any waste sites, past or present, excluding manure storage anywhere on the Premises?	NA	NA		
L. Are you aware of any uncapped or unclosed water wells on the Premises?	NA	NA		
M. Are you aware of any water licences affecting the Premises?	NA	NA		
N. Have the Premises been logged in the last five years?	NA	NA		
(i) If yes, was a timber mark/licence in place?		NA		
(ii) If yes, were taxes or fees paid?		NA		
O. Is there a plot plan available showing the location of wells, septic systems, crops and building improvements?	NA			

2. SERVICES

A. Indicate the water system(s) the Premises uses: Municipal <input type="checkbox"/> Community <input type="checkbox"/> Private <input type="checkbox"/> Well <input type="checkbox"/> Not Connected <input type="checkbox"/> Other <u>LICENSE</u>				
B. Are you aware of any problems with the water system?	NA			
C. Are records available regarding the quantity and quality of the water available?	NA			
D. Indicate the sanitary sewer system the Premises are connected to: Municipal <input type="checkbox"/> Community <input type="checkbox"/> Septic <input checked="" type="checkbox"/> Lagoon <input type="checkbox"/> Not Connected <input type="checkbox"/> Other <u>r</u>	NA			

INITIALS

DATE OF DISCLOSURE

ADDRESS: 414 Isabella Point Road

Salt Spring Island

V8K 1V4

2. SERVICES (continued)	YES	NO	DO NOT KNOW	DOES NOT APPLY
E. Are you aware of any problems with the sanitary sewer system?		SA	SA	SA
F. Are there any current service contracts (i.e., septic removal or maintenance)?		SA	SA	SA
G. If the system is septic or lagoon and installed after May 31, 2005, are maintenance records available?				SA
3. BUILDING				
A. To the best of your knowledge, are the exterior walls insulated?	SA			
B. To the best of your knowledge, is the ceiling insulated?			SA	
* C. To the best of your knowledge, have the Premises ever contained any asbestos products?	SA			
D. Has a final building inspection been approved or a final occupancy permit been obtained?			SA	
E. Has the fireplace, fireplace insert, or wood stove installation been approved i.) by local authorities? <input type="checkbox"/> ii.) received WETT certificate? <input type="checkbox"/>		SA		
* F. Are you aware of any infestation or unrepaired damage by insects or rodents?	SA			
G. Are you aware of any structural problems with any of the buildings?		SA		
H. Are you aware of any additions or alterations made in the last sixty days?		SA		
* I. Are you aware of any additions or alterations made without a required permit and final inspection; e.g., building, electrical, gas, etc.?	SA			
J. Are you aware of any problems with the heating and/or central air conditioning system?		SA		
* K. Are you aware of any moisture and/or water problems in the walls, basement or crawl space?	SA			
* L. Are you aware of any damage due to wind, fire or water?	SA			
* M. Are you aware of any roof leakage or unrepaired roof damage? (Age of roof if known: <u>2</u> years)	SA			
N. Are you aware of any problems with the electrical or gas system?		SA		
O. Are you aware of any problems with the plumbing system?		SA		
* P. Are you aware of any problems with the swimming pool and/or hot tub?		SA		
* Q. Does the building contain unauthorized accommodation?	SA			
R. Are there any equipment leases or service contracts; e.g., security systems, water purification, etc.?		SA		
S. Was the building constructed by an "owner builder," as defined in the Homeowner Protection Act, with construction commencing, or a building permit applied for, after July 1, 1999? (If so, attach required Owner Builder Declaration and Disclosure Notice.)		SA		
T. Is this building covered by home warranty insurance under the Homeowner Protection Act?		SA		
U. Is there a current "EnerGuide for Houses" rating number available for these premises? i) If yes, what is the rating number? _____ ii) When was the energy assessment report prepared? _____		SA		


 INITIALS

DATE OF DISCLOSURE

ADDRESS: 414 Isabella Point Road

Salt Spring Island

V8K 1V4

4. GENERAL	YES	NO	DO NOT KNOW	DOES NOT APPLY
A. Are you aware if the Premises have been used as a marijuana grow operation or to manufacture illegal drugs?		JA		
B. Are you aware of any material latent defect as defined in the Real Estate Council of British Columbia Rule 5-13(1)(a)(i) or Rule 5-13(1)(a)(ii) in respect of the Premises?		JA		
C. Are you aware if the property, of any portion of the property, is designated or proposed for designation as a "heritage site" or of "heritage value" under the Heritage Conservation Act or under municipal legislation?		JA		

For the purposes of Clause 4.B. of this form, Council Rule 5-13(1)(a)(i) and (ii) is set out below.

5-13 Disclosure of latent defects

(1) For the purposes of this section:

Material latent defect means a material defect that cannot be discerned through a reasonable inspection of the property, including any of the following:

- (a) a defect that renders the real estate
 - (i) dangerous or potentially dangerous to the occupants
 - (ii) unfit for habitation

5. ADDITIONAL COMMENTS AND/OR EXPLANATIONS (Use additional pages if necessary.)

* SEE ATTACHED NOTE.

The seller states that the information provided is true, based on the seller's current actual knowledge as of the date on page 1. Any important changes to this information made known to the seller will be disclosed by the seller to the buyer prior to closing. The seller acknowledges receipt of a copy of this disclosure statement and agrees that a copy may be given to a prospective buyer.

PLEASE READ THE INFORMATION PAGE BEFORE SIGNING.

SELLER(S)

SELLER(S)

The buyer acknowledges that the buyer has received, read and understood a signed copy of this property disclosure statement from the seller or the seller's brokerage on the _____ day of _____ yr. _____. The prudent buyer will use this property disclosure statement as the starting point for the buyer's own inquiries.

The buyer is urged to carefully inspect the Premises and, if desired, to have the Premises inspected by a licensed inspection service of the buyer's choice.

BUYER(S)

BUYER(S)

The seller and the buyer understand that neither the listing nor selling agencies or their representatives warrant or guarantee the information provided about the Premises.

*PREC represents Personal Real Estate Corporation

Trademarks are owned or controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA (REALTOR®) and/or the quality of services they provide (MLS®).